SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
MARTIN MURRAY D	PITNEY BOWES INC /DE/ [PBI]	Director: — 10% Owner: — Officer (give title below): X Other (specify below): — Executive Vice President
(Last) (First) (Middle): ONE ELMCROFT ROAD	3. Date of Earliest Transaction (Month/Day/Year): 02/06/2013	
(Street): STAMFORD CT 06926	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line): X Form filed by One Reporting Person; Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2013		M		13,439	A	$0	217,573.0936	D	
Common Stock	02/06/2013		F		6,539	D	$13.625	211,034.0936	D	
Common Stock	02/06/2013		M		22,775	A	$0	233,809.0936	D	
Common Stock	02/06/2013		F		11,081	D	$13.625	222,728.0936	D	
Common Stock	02/06/2013		M		53,267	A	$0	275,995.0936	D	
Common Stock	02/06/2013		F		22,975	D	$13.625	253,020.0936	D	
Common Stock								1,018.6054	I	By 401(k) plan
Common Stock								7,360	I	By GRAT

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	$0	02/06/2013		M			13,439	02/06/2013(1)	02/04/2014	Common Stock	13,439	$0	0	D	
Restricted Stock Unit	$0	02/06/2013		M			22,775	02/06/2013(2)	02/03/2015	Common Stock	22,775	$0	0	D	
Restricted Stock Unit	$0	02/06/2013		M			53,267	02/06/2013(3)	02/02/2016	Common Stock	53,267	$0	0	D	

Explanation of Responses:

1. All of the remaining outstanding restricted stock units previously granted to the reporting person on Feb 8, 2010 vested in connection the reporting person's retirement as an officer of the Company and such vested restricted stock units settled for shares of the Company's common stock.

2. All of the remaining outstanding restricted stock units previously granted to the reporting person on Feb 14, 2011 vested in connection the reporting person's retirement as an officer of the Company and such vested restricted stock units settled for shares of the Company's common stock.

3. All of the remaining outstanding restricted stock units previously granted to the reporting person on Feb 13, 2012 vested in connection the reporting person's retirement as an officer of the Company and such vested restricted stock units settled for shares of the Company's common stock.

Jean Jacob - POA for Murray Martin — 02/07/2013

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.