SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
TORSONE JOHNNA G	PITNEY BOWES INC /DE/ [PBI]	Director: — 10% Owner: — Officer (give title below): X Other (specify below): — EVP/Chief HR Officer
(Last) (First) (Middle): 3001 SUMMER STREET	3. Date of Earliest Transaction (Month/Day/Year): 02/03/2015	
(Street): STAMFORD CT 06926	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line): X Form filed by One Reporting Person; Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/03/2015		M		1,318	A	$0	39,576	D	
Common Stock	02/03/2015		F		449	D	$22.57	39,127	D	
Common Stock	02/03/2015		M		1,927	A	$0	41,054	D	
Common Stock	02/03/2015		F		657	D	$22.57	40,397	D	
Common Stock	02/03/2015		M		4,115	A	$0	44,512	D	
Common Stock	02/03/2015		F		1,402	D	$22.57	43,110	D	
Common Stock	02/03/2015		M		2,273	A	$0	45,383	D	
Common Stock	02/03/2015		F		774	D	$22.75	44,609	D	
Common Stock	02/03/2015		M		11,218	A	$0	55,827	D	
Common Stock	02/03/2015		F		3,975	D	$22.75	51,852	D	
Common Stock								800.3437	I	By 401(k)plan
Common Stock								7,000	I	Owned by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	$0	02/03/2015		M			1,318	02/03/2015(1)	(1)	Common Stock	1,318	$0	0	D	
Restricted Stock Unit	$0	02/03/2015		M			1,927	02/03/2015(2)	(2)	Common Stock	1,927	$0	1,928	D	
Restricted Stock Unit	$0	02/03/2015		M			4,115	02/03/2015(3)	(3)	Common Stock	4,115	$0	8,231	D	
Restricted Stock Unit	$0	02/03/2015		M			2,273	02/03/2015(4)	(4)	Common Stock	2,273	$0	4,548	D	
Market Stock Unit	$0	02/03/2015		M			11,218	02/03/2015(5)	(5)	Common Stock	11,218	$0	0	D	

Explanation of Responses:

1. The third of four vesting traunches vested, leaving 1,318 shares yet to vest on 2/3/2015.

2. The second of four vesting traunches vested, leaving 1,927 shares to vest on 2/3/2015 and 1,928 to vest on 2/2/2016.
3. The first of four vesting traunches vested, leaving 4,115 shares to vest on 2/3/2015, 4,116 to vest on 2/2/2016 and 4,115 to vest on 2/7/2017.
4. The first of three vesting traunches vested leaving 2,273 shares to vest on 2/2/2016 and 2,275 shares to vest on 2/7/2017.
5. The MSUs were granted on 2/13/2012 and have a three year cliff vesting.

Laurie Bellocchio - POA for Johnna Torsone	02/05/2015
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.