SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name **and** Ticker or Trading Symbol
Keddy Patrick J (Last) (First) (Middle) ONE ELMCROFT ROAD (Street) STAMFORD CT 069260700 (City) (State) (Zip)	12/15/2005	PITNEY BOWES INC /DE/ [PBI] 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director — 10% Owner X Officer (give title below) — Other (specify below) EVP & Pres, Mailstrm Intl 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,926.586	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option	10/01/2005	03/31/2006	Common Stock	159	21.22(1)	D	
Stock Option	10/01/2006	03/31/2007	Common Stock	127	26.42(1)	D	
Stock Option	02/09/1999	02/08/2008	Common Stock	6,149	44.2201	D	
Stock Option	10/01/2007	03/31/2008	Common Stock	148	22.23(1)	D	
Stock Option	09/14/1999	09/13/2008	Common Stock	6,149	51.8443	D	
Stock Option	02/08/2000	02/07/2009	Common Stock	12,297	64.1346	D	
Stock Option	03/01/2009	08/31/2009	Common Stock	152	20.8(1)	D	
Stock Option	02/14/2001	02/13/2010	Common Stock	12,297	46.3841	D	
Stock Option	11/01/2009	04/30/2010	Common Stock	151	21.82(1)	D	
Stock Option	12/01/2010	05/31/2011	Common Stock	150	21.35(1)	D	
Stock Option	02/11/2003	02/10/2012	Common Stock	3,000	40.68	D	
Stock Option	09/05/2003	09/04/2012	Common Stock	10,000	34.73	D	
Stock Option	02/10/2004	02/09/2013	Common Stock	15,000	32.1	D	
Stock Option	02/09/2005	02/08/2014	Common Stock	20,000	40.08	D	
Stock Option	02/14/2006	02/13/2015	Common Stock	22,000	46.93	D	

Explanation of Responses:

1. Options are granted under the Pitney Bowes Inc. 1998 UK S.A.Y.E. Stock Option Plan. Amounts indicated are in pound sterling.

Remarks:

By: Patricia M. Johnson-POA — 12/20/2005

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know All By These Presents, that the undersigned constitutes and appoints Amy C. Corn, Bruce P. Nolop, Patricia M. Johnson, and Michele Coleman Mayes, and each of them acting individually, as true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for the undersigned and in the undersigned's name, place and stead, in any and all capacities, to:

(i) Sign any Forms 3, 4 and 5, and any and all amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 ("Exchange Act") and the regulations thereunder; and

(ii) File such Forms 3, 4, 5, or amendments thereto, and all documents in connection therewith, with the Securities and Exchange Commission and any applicable stock exchange.

The undersigned further grants unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done with respect to the filing of Forms 3, 4 and 5 or any amendments thereto as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney and authorization shall remain in effect until the undersigned files with the Securities and Exchange Commission a notice of revocation of this Power of Attorney by attaching such notice to the undersigned's Form 3, Form 4 or Form 5.

Executed on this _____ day of _____, 2005.

Patrick Keddy