SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
BUONCONTRI GREGORY E	PITNEY BOWES INC /DE/ [PBI]	Director: — 10% Owner: — Officer (give title below): X Other (specify below): —
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	SVP & Chief Info Officer
WORLD HEADQUARTERS ONE ELMCROFT ROAD	08/24/2007	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
STAMFORD CT 06926		X Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/24/2007		M		37,178	A	$26.9932	45,047	D	
Common Stock	08/24/2007		M		2,495	A	$40.08	47,542	D	
Common Stock	08/24/2007		M		715	A	$32.1	48,257	D	
Common Stock	08/24/2007		F		517	D	$44.365	47,740	D	
Common Stock	08/24/2007		F		2,254	D	$44.365	45,486	D	
Common Stock	08/24/2007		S		30,200	D	$44.4191(1)	15,286	D	
Common Stock								3,867.2107	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	$26.9932	08/24/2007		M			37,178	02/01/2002	10/19/2010	Common Stock	37,178	$26.9932	0	D	
Stock Option	$32.1	08/24/2007		M			715	02/10/2004	02/09/2013	Common Stock	715	$32.1	26,885	D	
Stock Option	$40.08	08/24/2007		M			2,495	02/09/2005	02/08/2014	Common Stock	2,495	$40.08	27,505	D	

Explanation of Responses:

1. This average price of $44.4191 represents sales of 30,200 shares at prices ranging from $44.34 - $44.49.

Remarks:

Lori I. Zyskowski-POA for G. Buoncontri — 08/27/2007

** Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.